

HSBC Life – Life Treasure III

Safeguard your tomorrow





Safeguard your family's future with one plan

Life is an incredible adventure filled with significant milestones, evolving commitments and unforeseen challenges. By ensuring you have coverage that keeps pace with your growing responsibilities, you can navigate through life with greater confidence.

Pondering your next financial planning step?

- ✓ You are thinking of getting coverage for unexpected scenarios such as death, total and permanent disability, or terminal illness.
- ✓ You are looking for a versatile life insurance plan with cash value.
- ✓ You would like to enhance your coverage with critical illness protection.
- ✓ You want to give your child a head start on their whole life insurance coverage.
- ✓ You have, or would eventually have, dependants who rely on your income.
- ✓ You have outstanding loans and do not want to burden your loved ones if the unexpected occurs.


HSBC Life – Life Treasure III is a whole life protection plan that covers you in the event of death, total and permanent disability or terminal illness. With it, you can safeguard your current lifestyle amidst life's uncertainties and pave the way for a more empowered future. The choices you make today shape your tomorrow, especially when it comes to protecting your loved ones. Start building a stronger foundation for a better tomorrow!




Discover how you can make the most out of today for a better tomorrow!

1  **Safeguard your peace of mind**


Not everything we experience in life is within our control. Having sufficient financial protection can help you feel more empowered to take on anything life throws at you.

2  **Multiply your coverage when you need it most**

With multiplied life insurance coverage during your years of higher financial commitments, your loved ones will have a financial safety net if something unexpected happens to you.

3  **Access cash if you need to**

In addition to life protection, you will also accumulate cash value over time — with the option to access it later in life.

4  **Lock in your current health condition**

You have the flexibility to expand your coverage with another plan in the future with no additional health questions asked.

5  **Enhance your critical illness coverage**

Safeguard your financial well-being by adding critical illness coverage to your plan so that you won't have to dip into your savings or face financial strain in the event of a critical illness diagnosis.

Find out more about this plan's features

 **Basic Plan Benefits**

You'll be insured for life (up to age 99) for:

- Death
- Total and permanent disability
- Terminal illness

 **Accidental Death Benefit**

Pays an additional amount equivalent to either your basic sum assured or multiplier benefit in the event of death due to an accident (up to age 80).




 **Family Support Benefit**

To tide over expenses if you lose a loved one, receive a lump sum amount equivalent to 2 years of premium payments if your spouse or parent passes away¹.

 **Guaranteed Insurability Option (GIO)²**

Upon specific life events, you have the option to boost your coverage by purchasing a new insurance plan with no additional health questions asked.

A few of such events are:

-  Marriage
-  Birth or adoption of a child
-  Purchase of a property

 **Payout Option**

After you reach your multiplier coverage age, you may access your policy's cash value by exercising the option to receive annual payout for 10 years.

 **Choose payment terms that suit you**

Premium term:	Premium frequency:
Pay your premiums for 10, 15, 20, 25 or 30 years.	Pay on a monthly, quarterly, semi-annual or annual basis.



Multiplier Benefit

Boost your coverage by a multiplying factor of 2.5, 3.5, 4.5 or 6 times and choose your preferred duration of your multiplier benefit — up to the policy anniversary year of your 65th, 70th or 80th birthday. This multiplied coverage will apply to your basic plan benefits, Accidental Death Benefit and all eligible riders (Early Critical Illness Benefit III and Critical Illness Benefit III).

Paying a little more goes a long way with the multiplier benefit

Here are indicative premiums for Alex, a 30-year-old male non-smoker, based on different multiplier permutations; assuming a basic sum assured of S\$50,000 and a premium payment term of 20 years.

Basic sum assured	S\$50,000											
Multiplier factor	2.5x			3.5x			4.5x			6x		
Multiplier coverage age	Till Age 65	Age 70	Age 80	Till Age 65	Age 70	Age 80	Till Age 65	Age 70	Age 80	Till Age 65	Age 70	Age 80
Multiplier premium payable	S\$114	S\$116	S\$123	S\$121	S\$126	S\$141	S\$128	S\$137	S\$161	S\$135	S\$146	S\$179
Multiplier benefit	S\$125,000			S\$175,000			S\$225,000			S\$300,000		
	By paying as low as S\$7 more per month, Alex can increase his multiplier benefit by at least S\$50,000.											

You'll always have boosted coverage

Your multiplier benefit stays in effect for the basic plan benefits after you reach your multiplier coverage age, but reduces by 10% each year until it reaches 50%. This means that, for your basic plan benefits, you will always be entitled to coverage that is more than your basic sum assured.

Optional add-ons



Critical Illness Riders

Enhance your critical illness coverage with these optional add-ons:

1 Early Critical Illness Benefit III rider

Covers a total of 170 medical conditions across early, intermediate, and advanced stage critical illness conditions.

- Additional payout³ for 14 special conditions or 14 juvenile conditions (if the insured person is below 18 years old).

2 Critical Illness Benefit III rider

Covers 56 advanced stage critical illnesses.

Upon an advanced stage diagnosis of any of the top 5 common critical illnesses, you will receive an extra payout equivalent to 50% of the original sum assured from either of the above-mentioned riders.

Major cancer

Heart attack

Stroke

End stage kidney failure

Coronary artery by-pass surgery



Payer Premium Waiver Riders

If you are purchasing this policy to insure a loved one, our optional riders⁴ allow for premium waiver if you are unable to continue your payments. Speak to your Financial Planner to find out more.

Here are the different ways HSBC Life – Life Treasure III can work for you:

Jason, a 30-year-old non-smoker, is newly married and plans to start a family. He decides to purchase the **HSBC Life – Life Treasure III** plan and adds on the Early Critical Illness Benefit III rider.



See how Jason is able to benefit from his plan in different ways

Scenario 1
How life and critical illness protection kicks in for Jason

Scenario 2
How Jason can use the cash value

His personalised plan based on his choices

Basic sum assured	Multiplier benefit (6x)
S\$50,000	S\$300,000 (until age 70)
Rider sum assured	Rider multiplier benefit (6x)
S\$25,000	S\$150,000 (until age 70)
Premium term	Premium frequency
20 years	S\$220 ⁵ monthly



Contracts severe dengue
Receives **S\$5,000** under the special conditions benefit³.



Diagnosed with advanced stage colorectal cancer
Receives **S\$150,000** from his Early Critical Illness Benefit III rider, plus an additional payout of **S\$12,500** for a diagnosis of an advanced stage top 5 common critical illness.
After the payout, his rider ends and the multiplier benefit on the basic plan sum assured is reduced to S\$150,000⁶.



Passes away at age 60 due to an accident
His family receives a payout of **S\$150,000** from his basic plan and an additional **S\$150,000** from the Accidental Death Benefit.



Diagnosed with pre-diabetes
Even though he is diagnosed with pre-diabetes, it does not affect his premium due to the Guaranteed Insurability Option (GIO).



Has a newborn daughter
Decides to buy another whole life plan⁷ from HSBC Life to top up his coverage.



His policy matures and he gifts his family the remaining cash value of **S\$82,612**.



Maximises cash value
He decides to let his policy mature and collects the cash value.

Total payout S\$467,500

Total payout S\$112,597

Total payout S\$163,484

Jane, a 40-year-old non-smoker, owns 2 properties with outstanding loans. She purchases the **HSBC Life – Life Treasure III** plan to increase her insurance coverage and ensure that her family will not face financial strain in the event of unforeseen circumstances.

Her personalised plan based on her choices

Basic sum assured	Multiplier benefit (6x)
S\$100,000	S\$600,000 (until age 70)
Premium term	Premium frequency
25 years	S\$3,168 ⁵ annually



See how Jane's plan covers her needs

Scenario 3

How Jane can support her dependants' milestones

Jane stayed healthy and made no claims on the policy

Decides to surrender her policy at age 75 to contribute to her daughter's downpayment of her first property.



Total payout S\$117,933

Scenario 4

How Jane has ensured her financial commitments are taken care of

Jane passes on at age 65 due to health issues

The total payout her family receives from her death benefit helps them pay off her outstanding mortgage loans.



Total payout S\$600,000

Note: The values in scenarios 1 to 4 are truncated to the nearest dollar and are based on an illustrated investment rate of return of 4.25% per annum. All values in the above scenarios are non-guaranteed, and are subject to the performance of the participating fund.

At an illustrated investment rate of return of 3% per annum, these are the applicable values:

Scenario 1: No change to the values.

Scenario 2: A - Annual payout of S\$1,715 for the next 10 years after age 70. Surrender value of S\$36,773 at age 99.

Total payout = S\$53,929. B - Surrender value of S\$66,999 at age 99.

Scenario 3: Surrender value of S\$71,230 at age 75.

Scenario 4: No change to the values.

When it comes to safeguarding your tomorrow, today is never too soon.

Speak to an HSBC Life Financial Planner or any of our authorised distributors today and start empowering your tomorrow.



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About HSBC Life Singapore

HSBC Life (Singapore) Pte. Ltd. is a wholly owned subsidiary of HSBC Insurance (Asia Pacific) Holdings Limited, which is ultimately owned by HSBC Holdings plc, the London-based holding company of the HSBC Group. HSBC Life Singapore has received an A+ rating by Standard & Poor's, most recently affirmed in February 2024. It provides a wide range of solutions that cater to life, health, retirement, protection, education, legacy planning, and wealth accumulation needs of retail and corporate clients.

Important notes

- ¹ This benefit is applicable if the insured person's spouse (only in the case if the policyholder is also the insured person or the insured person's spouse on the date of issue) or the insured person's parent (only in the case if the insured person is the child of the policyholder on the date of issue) passes away.
- ² Only applicable for eligible whole life, term or investment-linked plans that are offered at the time you exercise this option. Refer to the product summary for the list of significant life stage events.
- ³ An additional amount equivalent to 20% of the original sum assured of the Early Critical Illness Benefit III rider, subject to a maximum of S\$25,000 per life assured for each special condition or juvenile condition. This payout does not reduce the sum assured of the rider. The list of medical conditions covered can be found in the product summary.
- ⁴ These riders are only applicable to policies where the policyholder is not the insured person.
 - Payer PremiumEraser - premiums waived in the case of death, total and permanent disability (TPD), early to advanced stage critical illness diagnosis or involuntary unemployment of the payer.
 - Smart Payer PremiumEraser Plus - premiums waived in the case of death, TPD or advanced stage critical illness diagnosis of the payer.
- ⁵ The premium amount stated in this example is for illustration purpose only. Actual premium amount of the plan will vary according to factors such as sum assured, age, smoker status, country of residency at inception.
- ⁶ In this example, the basic sum assured is reduced from S\$50,000 to S\$25,000 by the sum assured of the Early Critical Illness Benefit III rider – S\$25,000. The multiplier benefit (multiplying factor of 6 times) is also adjusted to S\$150,000 (S\$25,000 x 6).
- ⁷ For the purpose of this example, all numerical figures only relate to the original HSBC Life – Life Treasure III plan and applicable rider that was purchased at age 30.

HSBC Life – Life Treasure III is underwritten by HSBC Life (Singapore) Pte. Ltd. (Reg. No.199903512M).

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This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us or visit the LIA or SDIC websites (www.lia.org.sg or www.sdic.org.sg).

This advertisement has not been reviewed by the Monetary Authority of Singapore. Information is correct as at 23 September 2024.